



Wednesday 5th November 2025

Andrew Warwick appointed Senior Portfolio Manager

Liquid alternatives investment house, Fortem Capital ('Fortem'), underlined its ambitious growth plans today, announcing another senior hire.

Established in 2017 by a group of highly experienced global markets investment bankers, Fortem is pleased to announce the appointment of Andrew Warwick as Senior Portfolio Manager. He is the firm's third senior appointment this year, with another six strategic hires made across the business.

Formerly Managing Director and Portfolio Manager at Blackrock, and most recently Portfolio Manager and Co-Head of Real Return Strategies at Newton Investment Management, Warwick brings 20 years' experience in managing multi-asset and derivative-based investments for institutional investors to the independent London-based firm. His 33-year investment management career also includes spells with Mercury Fund Managers and Merrill Lynch Investment Managers.

Warwick will work across Fortem's growing suite of investment funds and play an active role in the design of new products, including bespoke solutions for the firm's institutional client base. He joins a dynamic and growing investment team, reporting to Chief Investment Officer, Kevin Gray.

"We are excited to welcome Andy to Fortem," said Gray. "It became clear early in the hiring process that, in addition to his extensive experience and technical expertise, Andy embodies the intellectual curiosity, discipline and collaborative spirit that underpin our culture. That alignment was paramount as we work to scale our investment platform without losing sight of the principles that have shaped it."

About Fortem Capital

Fortem Capital was established in 2017 by a group of highly experienced global markets investment bankers. The independent London-based boutique specialises in liquid alternatives, with a growing suite of funds, and services its portfolio of institutional clients with a range of bespoke derivative-based solutions. Fortem manages client assets in the region of US \$3 billion.



With alternative investing at the heart of the firm's DNA, Fortem leverages the combined experience and expertise of its team to design liquid, transparent and cost-efficient strategies, opening-up opportunities that have hitherto remained out of reach for most investors due to complexity, cost or liquidity barriers. The result is a comprehensive range of solutions which give investors additional tools for constructing investment portfolios fit for purpose in a world that has moved on from the assumptions around correlation that were once the foundation of multi-asset investing.

Fortem aims to establish itself as the premier boutique asset management firm specialising in liquid alternatives solutions for the institutional marketplace, and is based in London's West End, with offices at 20 Orange Street, London, WC2H 7EF.

www.fortemcapital.com